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June 10, 2008

Hon. William C. Conner
U.S. Courthouse
Southern District of New York
300 Quarropas Street
White Plains, NY 10601

Re: Balducci - 07 Civ 3668 (WCC)
Horrigan - 07 Civ. 3677 (WCC)
DeAstis - 07 Civ. 3681 (WCC)
Kossow - 07 Civ. 4038 (WCC)
Carpino - 07 Civ. 6977 (WCC)
Vitaliano - 07 Civ. 6969 (WCC)

v.

Louis Public Co., Ltd., and Group
Voyagers, Inc.

Dear Judge Conner:

I am pleased to report that a settlement has been reached with Louis Public Co., Ltd., and related companies and Group Voyagers, Inc. Stipulations of Discontinuance are being prepared and settlement agreements are being executed.


It will not be necessary to continue the litigation, specifically the pending motion to dismiss by defendant Group Voyagers, Inc.

Hon. William C. Conner
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Thank you for your diligence in this matter.

Respectfully,

KREINDLER & KREINDLER LLP



By: Paul S. Edelman

PSE:llp

cc: Freehill, Hogan & Maher
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